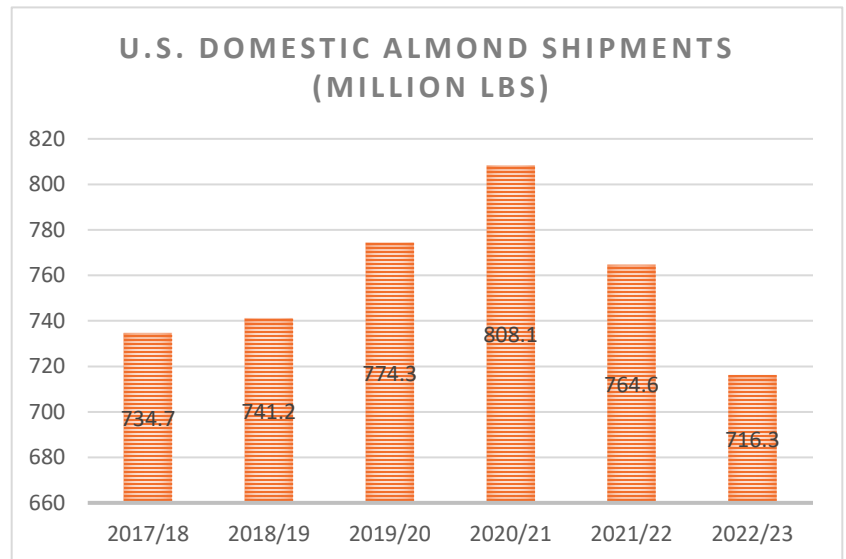




## Trade

- The U.S. is the single largest market for California almonds.
- U.S. accounts for about 29% of shipments, with 71% being exported.
- Almonds are the #1 ag export from California.
- The U.S.' #1 specialty crop export is almonds.
- Almonds are among the top 3 California crops, with a 2022 farmgate value of \$4.6 billion.
- U.S. represents over 80% of global almond production.
- 2022/23 crop year saw a 6% decline in shipments due to a combination of factors, including inflation.



Almost 100% of U.S. almond production is in California.

## Key Issues

- Compliance with California and U.S. regulatory requirements for almond production is essential and goes hand-in-hand with understanding the U.S. market environment.
- Implementation of the Sustainable Groundwater Management Act (SGMA) is likely to impact the overall ag footprint in California, including almonds.
- Research is identifying value-added benefits for almond's natural biomass – shells, hull, tree – produced in addition to the nut itself.
- Whole Orchard Recycling involves grinding up orchards at the end of their productive lives and incorporating the woody biomass into the soil. ABC-funded research indicates that over time this practice increases yields, returns nutrients to the soil, increases water infiltration and storage, and sequesters 2.4 tons of carbon per acre in the soil.